GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1569
ANSWERED ON:27.02.2003
CAPITAL INVESTMENT IN HPCL AND BPCL
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the borrowed capital alongwith the Government capital is also invested in the Government undertakings, the Hindustan Petroleum Corporation Limited and Bharat Petroleum Corporation Limited;

(b) if so, the details of the Government and borrowed capital invested in these undertakings upto and including December, 2002;

(c) the total amount of profit earned by these undertakings till March, 2002 separately; and

(d) the number of employees working in each of those undertakings till December, 2002?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR).

(a) & (b) : The information regarding the Government holding in the equity of Hindustan Petroleum Corporation Ltd. (HPCL) and Bharat Petroleum Corporation Ltd. (BPCL) and the funds borrowed by these companies, as on 31.12.2002, is as under:-

(Rs/crores)

PSU	Total paid up Capital	Govt. holding (Current Fin. Year)	Funds borrowed
HPCL	338.83	173.08	1778.60
BPCL	300.00	198.60	2004.62

(c) Net profit earned during the last three years by HPCL and BPCL are as under:-

(Rs. in Crores)

Financial Year	HPCL	BPCL
1999-00	1,057.41	701.63
2000-01	1,088.01	832.66
2001-02	787.98	849.83

(d) The number of employees working in each of the two undertaking as on 31.12.2002 is given below:-

HPCL	-	11,263
BPCL	-	12,533